



CITY OF KETCHUM, IDAHO

DATE: October 30, 2024

ADDENDUM NO. 2

Please note the following three questions and corresponding answers.

1. Should the finance program related to lease/purchase be structured with a residential or a dollar buyout at the end of the term? **ANSWER:** It should be structured with a residential amount at the end of the term.
2. Do we prefer monthly, quarterly, or annual payments? **ANSWER:** We would like an annual payment.
3. Do we want the annual payment upfront or in arrears? **ANSWER:** We prefer to make the payment upfront.

**Request Finance Program Related to Lease/Purchase of 2024 Caterpillar 150 AWD
Motorgrader**

City of Ketchum

October 24, 2024

Contact:

Trent Donat

tdonat@ketchumidaho.org

Telephone: (208) 726.3841

P.O. Box 2315

191 5th Street West

Ketchum, ID 83340

SUBMITTAL DEADLINE

The City of Ketchum, Idaho will accept proposals electronically at tdonat@ketchumidaho.org until **October 31, 2024, 11 AM MST.**

QUESTIONS AND CONTACTS

Questions or requests for information should be submitted via email to Trent Donat at tdonat@ketchumidaho.org.

Copies of the RFP in PDF format may be [obtained online](#) or by submitting an email request to tdonat@ketchumidaho.org.

The City reserves the right to reject any and all proposals or any part thereof, to waive any formalities or informalities, and further to award the services to the most responsive and responsible financial institution, according to the City's evaluation and as deemed to be in the best interest of the City.

STATEMENT OF PURPOSE

The City of Ketchum (City) seeks finance program related to lease/purchase of 2024 Caterpillar 150 AWD Motorgrader (including Caterpillar 144" Wing Ripper Height Adj 140-160) (specifications attached via Western States Caterpillar Sales Agreement) the City Council has approved for purchase at \$441,887.79.

SUBMITTAL REQUIREMENTS

To be considered, please provide an electronic submittal to tdonat@ketchumidaho.org by **October 31, 2024, at 11 AM MST.**

Proposals should include the following sections:

- Term Sheet

Please outline all finance program terms and conditions on your term sheet including the following:

- Proposed term of finance program
- Interest rate
- Amortization
- Payment
- Collateral
- Prepayment
- Finance program amount
- Fees
- Proposed non-appropriation clause
- Any other applicable finance program terms and conditions.

- Next steps to proceed with finance program including the application and other necessary documents.