



**CITY OF KETCHUM, IDAHO**

**DATE: October 25, 2024**

**ADDENDUM NO. 1**

Please note the following changes have been made to the original finance program request along with answers to questions for additional information.

- Term Sheet details were revised to reference this request as a finance program, deleted request for certain terms of finance program, and added bullet requesting a proposed non-appropriation clause.
- What is the life expectancy of the Motorgrader? Answer: Life expectancy is approximately 28 years, but that is subjective and by no means should be construed as a guarantee.
- What is the City's bond rating? Answer: Our general obligation bond rating is AA2 with Moody's.

**Request Finance Program Related to Lease/Purchase of 2024 Caterpillar 150 AWD  
Motorgrader**

**City of Ketchum**

October 24, 2024

Contact:

Trent Donat  
tdonat@ketchumidaho.org  
Telephone: (208) 726.3841

P.O. Box 2315  
191 5th Street West  
Ketchum, ID 83340

**SUBMITTAL DEADLINE**

The City of Ketchum, Idaho will accept proposals electronically at [tdonat@ketchumidaho.org](mailto:tdonat@ketchumidaho.org) until **October 31, 2024, 11 AM MST.**

**QUESTIONS AND CONTACTS**

Request for Bid/Term Sheet – 2024 Caterpillar 150 AWD Motorgrader

Questions or requests for information should be submitted via email to Trent Donat at [tdonat@ketchumidaho.org](mailto:tdonat@ketchumidaho.org).

Copies of the RFP in PDF format may be [obtained online](#) or by submitting an email request to [tdonat@ketchumidaho.org](mailto:tdonat@ketchumidaho.org).

The City reserves the right to reject any and all proposals or any part thereof, to waive any formalities or informalities, and further to award the services to the most responsive and responsible financial institution, according to the City's evaluation and as deemed to be in the best interest of the City.

## STATEMENT OF PURPOSE

The City of Ketchum (City) seeks finance program related to lease/purchase of 2024 Caterpillar 150 AWD Motorgrader (including Caterpillar 144" Wing Ripper Height Adj 140-160) (specifications attached via Western States Caterpillar Sales Agreement) the City Council has approved for purchase at \$441,887.79.

## SUBMITTAL REQUIREMENTS

To be considered, please provide an electronic submittal to [tdonat@ketchumidaho.org](mailto:tdonat@ketchumidaho.org) by **October 31, 2024, at 11 AM MST.**

Proposals should include the following sections:

- Term Sheet

Please outline all finance program terms and conditions on your term sheet including the following:

- Proposed term of finance program
- Interest rate
- Amortization
- Payment
- Collateral
- Prepayment
- Finance program amount
- Fees
- Proposed non-appropriation clause
- Any other applicable finance program terms and conditions.

- Next steps to proceed with finance program including the application and other necessary documents.