RESOLUTION NUMBER 13-003

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO TRANSFERRING \$30,000 FROM GENERAL FUND CONTINGENCY TO THE COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION FOR EVENT SPONSORSHIP FUNDING

WHEREAS, the City Council on January 22, 2013 was presented with a recommendation from the Parks and Recreation Department and the Community and Economic Development Department to amend the Fiscal Year 2012-13 Budget for Events Sponsorship Funding, and

WHEREAS, the Parks and Recreation Department and the Community and Economic Development Department recommended the creation of a budget appropriation within the Community and Economic Development Division of the General Fund for event sponsorships, and

WHEREAS, funding for the new \$30,000 appropriation would be realized from a transfer of funds from the General Fund Contingency, and

WHEREAS, the City Council approved the initiation of a budget amendment to transfer \$30,000 from the General Fund Contingency account to a new "Events Sponsorships" account in the Community and Economic Development Division of the General Fund, and

WHEREAS, a budget transfer is not appropriating additional monies, therefore does not require amending the Annual Appropriation Ordinance, and

WHEREAS, this Resolution finalizes the approval of a budget amendment to transfer \$30,000 from the General Fund Contingency account to the Community and Economic Development Division's new "Events Sponsorships" account,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ketchum, Idaho, that a transfer of \$30,000 from General Fund Contingency (01-4193-9930) to Events Sponsorships (01-4170-6510) is approved.

This Resolution will be in full force and effect upon its adoption this 4th day of February 2013.

CITY OF KETCHUM, IDAHO

Randy Hall, Mayor

ATTEST:

Sandra E. Cady, CMC
City Treasurer/Clerk