

RESOLUTION 10-013

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM,
IDAHO, AUTHORIZING THE CITY TREASURER TO OPEN A PLATINUM
MONEY MARKET ACCOUNT AT IDAHO INDEPENDENT BANK

WHEREAS, the City of Ketchum wishes to open a Platinum Money Market Account at Idaho Independent Bank in the amount of \$245,000, and

WHEREAS, the Platinum Money Market Account's interest rate is currently higher than the Idaho State Investment Pool (LGIP), and

WHEREAS, funds up to \$250,000 are FDIC insured, and

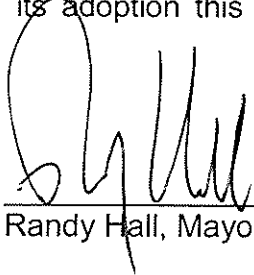
WHEREAS, all city checks require two signatures, and

WHEREAS, Idaho Independent Bank requires execution of a "Authorized Signers Resolution", and

WHEREAS, once the account is established the Authorized Signers Resolution will be generated.


NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council authorizes the City Treasurer to open a Platinum Money Market Account at Idaho Independent Bank.

This Resolution will be in full force and effect upon its adoption this thirteenth (13th) day of July 2010.



Randy Hall, Mayor

Attest:



Sandra Cady, CMC
City Treasurer/Clerk