

RESOLUTION NUMBER 09-033

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN SAID CITY AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

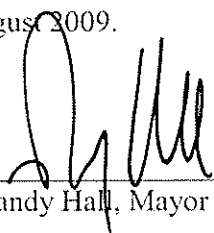
SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the City of Ketchum, Idaho, for the fiscal year beginning October 1, 2009 and ending September 30, 2010, be and the same is hereby approved and the City Clerk is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 5:30 p.m. on September 8, 2009 in the City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the City Clerk is directed to publish said proposed budget for the fiscal year 2009-10 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on August 26 and September 2, 2009.

PASSED BY THE CITY COUNCIL this 17th day of August 2009.

SIGNED BY THE MAYOR this 17th day of August 2009.



Randy Hall, Mayor

ATTEST:



Sandra E. Cady, CMC
City Clerk

NOTICE OF PUBLIC HEARING

Public Notice is hereby given that the City Council of the City of Ketchum, Idaho will meet on Tuesday, September 8, 2009 at 5:30 P.M. at the City Hall, 480 East Avenue North, Ketchum, Idaho for the purpose of considering and fixing a final budget and making appropriations to each office, department, service, agency, or institution and fund for the next fiscal year (2009-10) at which time any taxpayer may appear and be heard upon any part or parts of said budget; and

That the following table sets forth the amount proposed to be appropriated to each department for the 2009-10 fiscal year, the amounts appropriated to each department for the current 2008-09 fiscal year, and the amounts expended by each department during the previous 2007-08 fiscal year, to-wit:

CITY OF KETCHUM, IDAHO

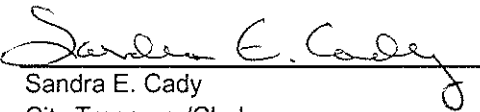
EXPENDITURES

	ACTUAL FY 07-08	Budgeted FY 08-09	Proposed Budget FY 09-10
GENERAL FUND	9,818,734	9,380,018	6,059,765
WAGON DAYS FUND	111,435	133,100	127,500
STREET MAINTENANCE FUND (Separated out from General Fund)	0	0	1,493,980
LOCAL OPTION TAX FUND	2,044,661	2,500,000	1,483,137
GO BOND DEBT SERVICE FUND	1,442,743	149,987	149,632
CAPITAL IMPROVEMENT PROJECT FUND	2,665,657	880,000	224,966
IN-LIEU HOUSING FUND	70,000	70,000	450,000
WATER FUND	2,161,804	1,704,157	1,414,227
WASTEWATER FUND	1,954,262	2,045,106	2,317,964
INTERNAL SERVICE FUND	0	0	0
POLICE TRUST FUND	487,594	43,500	155,000
FIRE TRUST FUND	373,621	50,000	100,000
P&Z/GENERAL TRUST FUND	8,542	200,000	200,000
Total Expenditures	21,139,051	17,155,868	14,176,171

	REVENUE		
GENERAL PROPERTY TAXES	2,926,753	3,019,288	3,128,247
PENALTY & INTEREST ON TAXES	12,169	15,000	12,000
SALES TAX	2,041,471	2,217,800	0
FRANCHISE TAXES	324,360	341,000	215,000
LICENSES AND PERMITS	285,897	401,480	138,000
STATE REVENUE	1,621,970	1,433,251	1,190,513
COUNTY REVENUE	827,653	873,650	902,187
CHARGES FOR SERVICES	1,073,469	930,549	491,586
PARKING FINES	43,624	60,000	25,000
MISCELLANEOUS REVENUE	378,412	88,000	64,200
FUND BALANCE APPLIED	0	0	0
TOTAL GENERAL FUND	9,535,778	9,380,018	6,166,733
WAGON DAYS FUND	121,761	133,100	113,100
STREET MAINTENANCE FUND	0	0	1,493,980
<i>(Separated out from General Fund)</i>			
LOCAL OPTION TAX FUND	2,044,704	2,500,000	1,778,735
GO BOND DEBT SERVICE FUND	160,246	149,987	100,132
CAPITAL IMPROVEMENT PROJECT FUND	2,528,293	1,333,200	230,000
IN-LIEU HOUSING FUND	613,965	72,866	27,830
WATER FUND	1,178,480	1,704,157	1,107,000
WASTEWATER FUND	1,682,005	2,045,106	2,067,844
INTERNAL SERVICE FUND	49,140	0	0
POLICE TRUST FUND	24,435	43,500	19,777
FIRE TRUST FUND	498,244	50,000	100,000
P&Z/GENERAL TRUST FUND	36,213	200,000	200,000
Total Revenue	18,473,264	17,611,934	13,405,131

The proposed expenditures and revenues for Fiscal Year 2009-10 have been tentatively approved by the City Council.

Dated this 17th day of August 2009.


 Sandra E. Cady
 City Treasurer/Clerk

Publish: August 26, 2009
 September 2, 2009
 Idaho Mountain Express