

RESOLUTION NUMBER 08-099

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE AN AGREEMENT PERMITTING KETCHUM TREE, LLC TO SATISFY ITS PARKING REQUIREMENT FOR ITS PROJECT ON LOT 3, BLOCK 39, KETCHUM TOWNSITE WITH AN IN LIEU PAYMENT OF \$38,500.

WHEREAS, pursuant to Idaho Code §50-301, Ketchum is empowered to enter into contracts as may be deemed necessary to promote the public health, safety, and welfare of Ketchum and its residents; and

WHEREAS, Ketchum Tree, LLC, is only able to pay a fee in lieu of its parking requirement, as there is no possibility of creating one space near the above-mentioned location; and

WHEREAS, Ketchum Municipal Code Section 17.64.010.E.14. states that, "one hundred percent (100%) of the parking demand unmet by on site parking spaces may be met with a payment in lieu. The in lieu fee amount shall be determined annually by the city council based on the cost of land, the construction cost of structured parking above, on or below ground, the amount of land needed for each parking space and access, landscape areas and other amenities, the cost of physical improvements to the property including grading, compaction, drainage, asphalt, concrete, landscaping, lighting, striping and other amenities as may be considered appropriate."; and

WHEREAS, Ketchum Tree, LLC has made such a request supported by consideration in the form of an in lieu payment of \$38,500; and

WHEREAS, the City Council has considered such request and deems such request appropriate.


NOW, THEREFORE, BE IT RESOLVED by the Mayor and the Ketchum City Council that the Mayor is authorized to execute an agreement permitting Ketchum Tree, LLC to satisfy its parking requirement for its project on Lot 3, Block 39, Ketchum Townsite with an in lieu payment of \$38,500.

This Resolution will be in full force and effect upon its adoption this second (2nd) day of September 2008.

CITY OF KETCHUM, IDAHO


Larry Helzel, Acting Mayor

ATTEST:


Sandra E. Cady, CMC
City Treasurer/Clerk

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