RESOLUTION 07-136

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL APPROVING THE FY 2007-2012 CAPITAL IMPROVEMENTS PROGRAM (CIP)

WHEREAS, the City Council reviewed the proposed FY 2007-2012 Capital Improvements Program (CIP) for approval, and

WHEREAS, the CIP is the basis for determining the Development Impact Fees, and

WHEREAS, the Planning and Zoning Commission adopted the CIP on May 29, 2007 and recommends its approval to the City Council, and

WHEREAS, the FY 2007-2012 CIP will be reviewed at least every 5 years, according to Idaho Code, and

WHEREAS, the City Council will appropriate funds to projects on an annual basis as part of the Capital Improvement Fund budget, and

WHEREAS, the City Council recognizes the need for flexibility in the plan, to adjust project timetables as conditions arise, and

WHEREAS, the City Council delegates to the City Administrator the responsibility and authority to manage the CIP with the understanding that routine progress reports to the City Council will be necessary and expected,

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council approves the FY 2007-2012 Capital Improvements Program.

This Resolution with be in full force and effect upon its adoption this nineteenth (19th) day of November, 2007.

Randy Hall, Mayor

Attest:

Approved as to form and content:

Sandra Cady, CMC City Treasurer/Clerk Benjamin Worst, Esq.

City Attorney

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Solyania Vine. Eng. City Attorney