RESOLUTION 07-118

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL APPROVING UNDERGROUNDING THE OVERHEAD POWERLINES IN THE ALLEY EAST OF MAIN STREET FROM 5TH STREET TO 100 FEET SOUTH OF SUN VALLEY ROAD IN THE AMOUNT NOT TO EXCEED \$ 265,942.

WHEREAS, the voters of Ketchum approved increasing the franchise fee on electricity to 3% to fund undergrounding of overhead lines, and

WHEREAS, the City Council has given priority to the Community Core, and this project is critical to the timing of the next phase of the Fourth Street Heritage Corridor, and

WHEREAS, the Block 5A, private development, will pay a proportionate share of this project, and

WHEREAS, Idaho Power submitted a total cost of this work to be \$340,942 which will be reduced by approximately \$75,000 in contributions from the Block 5A development, for a total city cost not to exceed \$265,942,

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council authorizes an amount not to exceed \$ 265,942 to Idaho Power to underground power lines in the alley east of Main Street from 5th Street to a point 100 feet south of Sun Valley Road.

This Resolution with be in full force and effect upon its adoption this Seventeenth (17th) day of September, 2007.

CITY OF KETCHUM, IDAHO

Randy Hall, Mayor

APPROVED AS TO FORM AND CONTENT:

Benjamin W. Worst.

City Attorney

ATTEST:

Sandra E. Cady, CMC

City Treasurer/Clerk

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