

RESOLUTION 07-110

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO
AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT WITH RUDD &
COMPANY FOR AUDITING SERVICES IN AN AMOUNT NOT TO EXCEED
\$15,360 FOR THE 1ST YEAR AND AN OPTION TO EXTEND THE CONTRACT
FOR AN ADDITIONAL 2 YEARS.

WHEREAS, the City of Ketchum has implemented a policy of using a Request for Proposal (RFP) process to select vendors to provide services to the City, and

WHEREAS, the City requested proposals from (fourteen) 14 qualified independent public accounting firms or accountants, in accordance with the provisions of the Idaho Code, to conduct an examination and to render an opinion on the comprehensive annual financial statements of the City, and

WHEREAS, the City received proposals from three (3) accounting firms/accountants and conducted interviews with each, and

WHEREAS, Rudd & Company, PLLC submitted a proposal that met the needs of the City, demonstrated experience with municipal clients, and a successful track record of providing quality auditing services.

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council approves the selection of Rudd & Company, PLLC for auditing services, and authorizes the Mayor to execute the contract in an amount not to exceed \$15,360 for the 1st year and an option to extend the contract for an additional 2 years.

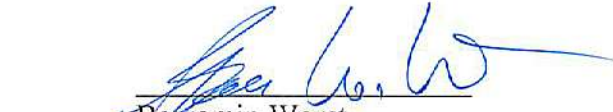
This Resolution with be in full force and effect upon its adoption this first (20th) day of August 2007.


Baird Gourlay, Council President

Attest:

Approved as to form and contend:


Sandra Cady, CMC
City Treasurer/Clerk


Benjamin Worst
City Attorney







RUDD&COMPANY

certified public accountants | business consultants

APPENDIX B

FIXED FEES

Rudd & Company, PLLC
725 S. Woodruff Ave
Idaho Falls, ID 83401

Number of Municipal professional audit staff at this location: 6

Number of Municipal audit staff to be assigned to the City of Ketchum: 4

Idaho Municipal audit clients (FY 06 engagements for municipalities with populations of 25,000 or more): City of Idaho Falls

In compliance with your invitation to submit a proposal to perform the auditing services for the City of Ketchum, Idaho, we hereby submit the following information, as well as the unit and estimated total cost for such services.

					Standard Rate	Discount Rate
Partner	No. of Hrs.	48	Cost per Hr.	165	Total \$ 7,920	\$ 6,000
In Charge Acct.	No. of Hrs.	60	Cost per Hr.	95	Total \$ 5,700	\$ 4,200
Staff Acct.	No. of Hrs.	48	Cost per Hr.	85	Total \$ 4,080	\$ 3,120
Clerical	No. of Hrs.	14	Cost per Hr.	60	Total \$ 848	\$ 840
					\$ 18,540	\$ 14,160
Estimated Travel, Lodging, and Meals					****	\$ 1,200
GRAND TOTAL		170			\$ 15,360	

Proposed amount for Multiple Year Contract

1. First Year	\$ 15,000
2. Second Year	15,450
3. Third Year	15,900

GRAND TOTAL for Multiple Year Contract \$ 46,350

Rudd & Company, *PLLC* budget fee proposals are calculated by audit area and not by fund. We anticipate that our fees will remain consistent from year to year unless significant changes in city accounting procedures or deficiencies in controls are noted during the performance of our services. Discounted rates apply to audit services performed during the periods September 15 through January 15.

Total hours included in Total Fees:

		Standard Rates	Discount Rates
Partner	48	\$ 165	\$ 125
Manager	60	\$ 95	\$ 70
Staff	48	\$ 85	\$ 65

Rate/hour in excess of those above or
for services outside the specified scope

\$ 165	\$ 95	\$ 85
--------	-------	-------

Submitted by: Scott Bond, CPA

Date: May 18, 2007

Signature: 

Title: Partner

Telephone: (208) 529-9276

Fax: (208) 523-1406