

RESOLUTION NUMBER 07-099

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE A CORPORATE RESOLUTION FOR CORPORATE ACCOUNT WITH CITI SMITH BARNEY IN ORDER TO RECEIVE AN ANONYMOUS DONATION IN THE AMOUNT OF APPROXIMATELY \$250,000 WORTH OF STOCK.

WHEREAS, the City of Ketchum has recently been offered approximately \$250,000 worth of stock from an anonymous donor; and

WHEREAS, the City of Ketchum currently does not have a brokerage firm in which shares can be converted to cash to be deposited into the City's General Fund; and

WHEREAS, Citi Smith Barney has offered to provide such services to the City of Ketchum upon execution of the attached agreement, hereafter referred to as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the Ketchum City Council that the Mayor is authorized to execute a Corporate Resolution for Corporate Account with CITI Smith Barney in order to receive an anonymous donation in the amount of approximately \$250,000 worth of stock.

This Resolution will be in full force and effect upon its adoption this sixth (6th) day of August, 2007.

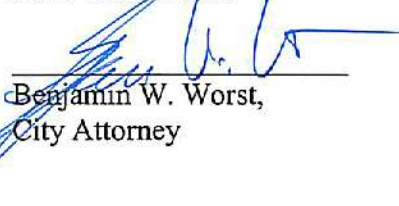
CITY OF KETCHUM, IDAHO




Randy Hall, Mayor

ATTEST:

APPROVED AS TO FORM
AND CONTENT:



Benjamin W. Worst,
City Attorney


FOR: Sandra E. Cady, CMC
City Treasurer/Clerk



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