

RESOLUTION NUMBER 07-073

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO
IN SUPPORT OF THE CROY CANYON RANCH FOUNDATION AND ITS
EFFORTS TO PROVIDE ELDERCARE IN THE WOOD RIVER VALLEY.

WHEREAS, Croy Canyon Ranch Foundation has diligently studied the eldercare needs of our community; and

WHEREAS, its Board of Directors has retained excellent professional advisors and counselors, at no cost to the City of Ketchum; and

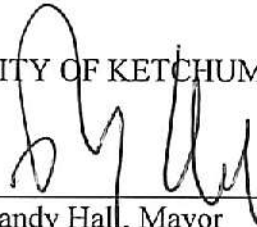
WHEREAS, the Foundation plans to create a dignified and desirable campus of care for our seniors and infirmed; and

WHEREAS, the Foundation plans to seek a combination of outside financing and local philanthropy.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the Ketchum City Council giving our support to the Blaine County Commissioners' desire to sell the existing Blaine Manor and to give the net proceeds of the sale to the Croy Canyon Ranch Foundation to build a Continuing Care Retirement Community called Croy Canyon Ranch thus relieving the County of the financial burden of eldercare in the Wood River Valley.

This Resolution will be in full force and effect upon its adoption this twenty-first (21st) day of May 2007.

CITY OF KETCHUM



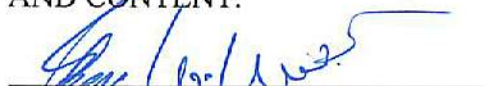
Randy Hall, Mayor

ATTEST:

APPROVED AS TO FORM
AND CONTENT:



Sandra E. Cady, CMC



Benjamin W. Worst, City Attorney

OFFICE OF THE CLERK OF SUPERIOR COURT

IN RE: [Illegible Name] Debtor
[Illegible Name] Creditor

Chapter 11 Reorganization
Case No. [Illegible]

Filed for the Court on [Illegible Date]

at [Illegible Location]

By [Illegible Name]

[Illegible text block]

[Illegible text block]

[Handwritten notes]

BY: [Illegible Name]

[Illegible text block]





VOTE YES ON MAY 22nd

Vote YES on May 22nd to approve the sale of Blaine Manor and to allow the net proceeds from the sale to be given to the Croy Canyon Ranch Foundation to construct a Continuing Care Community in Croy Canyon.

- Studies have shown that remodeling aging Blaine Manor to bring it up to new eldercare standards is cost prohibitive and the site is too small for expansion.
- The County currently subsidizes Blaine Manor at an annual rate of between \$600,000 and \$700,000. This cost to the taxpayers will continue to increase as healthcare costs increase.
- Studies have shown that building a continuing care community comprised of independent living and assisted living apartments along with skilled nursing is the only way to have a financially viable entity. A stand alone skilled nursing alone will not support itself.
- The Croy Canyon Ranch Continuing Care Community cannot be built without the funds from the sale of Blaine Manor.

A YES vote means:

- The county and its taxpayers are relieved of the obligation of providing healthcare to Blaine County Seniors.
- The new Croy Canyon Ranch Continuing Care Community will be built and managed by the Croy Canyon Ranch Foundation, a nonprofit foundation, with the commitment to maintain the existing number of Medicaid beds.
- Valley seniors will have a choice of how and where to spend their retirement years.
- Seniors will be able to stay in the valley that they have contributed to and love.
- All current Blaine Manor residents will be able to move into Croy Canyon Ranch when it opens and will live in a more homelike environment. Independent and Assisted Living Apartments and cottages will comprise the rest of the facility.