RESOLUTION 07-071

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL APPROVING UNDERGROUNDING THE OVERHEAD POWERLINES FOR THE PARK AND RIDE PROPERTY IN THE AMOUNT NOT TO EXCEED \$ 71,000.

WHEREAS, the voters of Ketchum approved increasing the franchise fee on electricity to 3% to fund undergrounding of overhead lines, and

WHEREAS, the City and the Wood River YMCA have entered into an agreement for use of the Park and Ride property, and

WHEREAS, the total cost to underground power to the site is \$179,034 which would be allocated to the two parties according to their respective load share, 60.8% for the YMCA and 39.2% for the City, and

WHEREAS, the Street Department will have the option of doing the work in house or contracting out for the work as required,

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council authorizes an amount not to exceed \$71,000 to underground power lines to serve the Park and Ride property.

This Resolution with be in full force and effect upon its adoption this seventh (7th) day of May, 2007.

F KETCHUM, IDAHO

Randy Hall, Mayor

APPROVED AS TO FORM

AND CONTENT:

Benjamin W. Worst,

City Attorney

ATTEST:

Sandra E. Cady, CMC

City Treasurer/Clerk

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