

RESOLUTION NO. 07-067

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, APPROVING AN AMENDMENT TO THE 2006-07 FISCAL YEAR BUDGET BY APPROPRIATING ADDITIONAL MONIES RECEIVED BY THE CITY OF KETCHUM AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

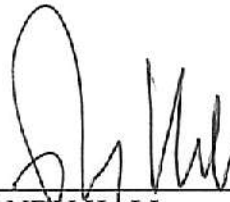
SECTION 1. That an amendment to the City of Ketchum 2006-07 fiscal year budget be and the same is hereby approved and the City Clerk is directed to enter the same into the minutes.

SECTION 2. That public hearing thereon be held at 5:30 p.m., on May 21, 2007, in the City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the City Clerk published said proposed amendment to the budget for the fiscal year 2006-07 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho, on May 9, 2007 and May 16, 2007.


PASSED BY THE CITY COUNCIL this 7th day of May 2007.

SIGNED BY THE MAYOR this 7th day of May 2007.




RANDY HALL
Mayor

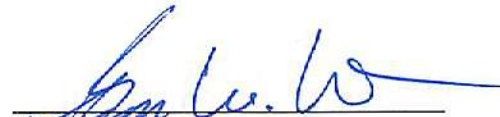
ATTEST:



Sandra E. Cady, CMC
City Treasurer/Clerk



APPROVED BY:

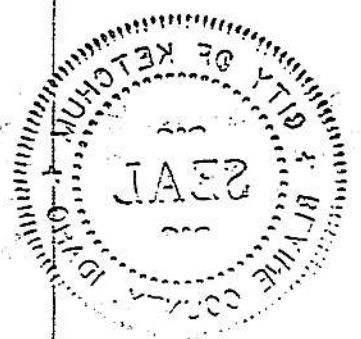


Ben Worst
City Attorney

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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Ketchum, Idaho will hold a Public Hearing for consideration of an amendment to the 2006-07 fiscal year budget by appropriating additional monies received by the City of Ketchum, Idaho, said hearing to be held at Ketchum City Hall, 480 East Avenue North at 5:30 p.m. on May 21, 2007.

PROPOSED EXPENDITURES

General Fund:

P&Z Professional Services (Tom Hudson)	Total	136,000
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Capital Improvement Fund:

4th Street Heritage Corridor	Total	620,636
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In-Lieu Housing Fund:

Washington Ave. Property (Lot 7/8, Blk 19)	700,000	
Washington Ave. Property-Interest Only	90,000	
Mountain West Property (Lot 5/6, Blk 24)	640,000	
Living Architecture	500,000	
	Total	1,930,000

PROPOSED REVENUES

General Fund:

Fund Balance	Total	136,000
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Capital Improvement Fund:

URA Starting Loan	Total	620,636
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In-Lieu Housing Fund:

Fund Balance	1,335,000	
Washington Ave. Property Re-Finance (Proceeds)	450,000	
BKHA	145,000	
	Total	1,930,000

DATED this 3rd day of May 2007.

Sandra E. Cady, CMC
City Treasurer/Clerk

Publish: Idaho Mountain Express
May 9, 2007
May 16, 2007