

RESOLUTION 07-011

A RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT FOR SERVICES WITH THE SKI TOUR, LLC, TO PROMOTE, ORGANIZE, MANAGE, COORDINATE AND PRODUCE "THE HONDA SKI TOUR" IN KETCHUM IN EXCHANGE FOR THE VALUE OF CERTAIN IN-KIND CONTRIBUTIONS PLUS \$10,000 CASH.

WHEREAS, the City of Ketchum hereby finds that "The Honda Ski Tour" will promote the welfare of Ketchum's residents and visitors by providing multiple cultural activities and economic stimulation; and

WHEREAS, The Ski Tour, LLC has the necessary professional skills and experience to successfully and safely promote, organize, manage, coordinate and produce "The Honda Ski Tour" and has offered to do so; and

WHEREAS, The City of Ketchum desires to contract with The Ski Tour, LLC to provide such professional services; and

WHEREAS, "The Honda Ski Tour" will have financial and operational impacts on a variety of city departments, and

WHEREAS, the Fire Department estimates a financial impact of \$1,300 and the Police Department estimates a financial impact of \$6,000 for additional services and staffing costs, and

WHEREAS, other city departments, such as the Street Department, estimate additional operational challenges that are assumed to be absorbed in the approved budget, and


WHEREAS, the City of Ketchum has installed underground power facilities to service the event at a cost of \$20,000, and

WHEREAS, "The Honda Ski Tour" will bring estimated additional Local Option Tax revenues to the City of Ketchum of \$3,740, and

WHEREAS, the City Council estimates the value of the professional services offered by The Ski Tour, LLC to be worth the cost of such in-kind contributions plus \$10,000 cash.

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council authorizes the Mayor to enter a contract for services with The Ski Tour, LLC to promote, organize, manage, coordinate and produce "The Honda Ski Tour" in Ketchum in exchange for the value of certain in-kind contributions plus \$10,000 cash.


This Resolution will be in full force and effect upon its adoption this third (2nd) day of January, 2007.



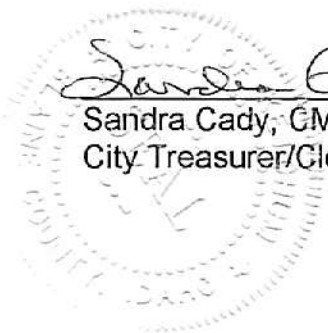
Randy Hall, Mayor

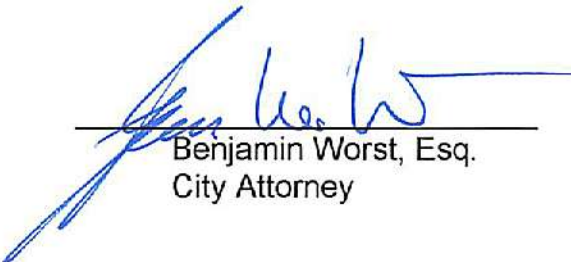
Attest:

Approved as to form and content:



Sandra Cady, GMC
City Treasurer/Clerk





Benjamin Worst, Esq.
City Attorney

Ski Tour Estimated Tax Generation

Hotel and Lodging (\$97,000)	(2%)	\$1,940
Concession Sales (\$30,000)	(1%)	300
Catering (\$65,000)	(1%)	650
Bar Revenue (\$30,000)	(1%)	300
Restaurant Per Diem and meals for Tour staff (\$25,000)	(1%)	250
Ancillary items: Hard goods, services, Gift bag items, etc. (\$30,000)	(1%)	300
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Total LOT		\$ 3,740

Additional Department Operating Expenses

Police	\$6,000
Fire	<u>1,300</u>

\$ 7,300

Additional Capital Project Expenses

Underground power	<u>20,000</u>
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20,000

Total Expenses \$27,300

MEMO TO FILE



From: Katie Carnduff

File: Resolutions

Date: April 20, 2007

Re: Resolution Number 07-011

Resolution Number 07-014 authorizes the Mayor to sign a contract with The Ski Tour for services, this is a oral contract only, no written contract exists.