RESOLUTION NO. 06-127

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, BLAINE COUNTY, IDAHO, CANVASSING THE RETURNS AND DECLARING THE RESULTS OF THE SPECIAL BOND ELECTION HELD ON NOVEMBER 7, 2006, FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE CITY THE QUESTION OF THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY IN THE PRINCIPAL AMOUNT OF $1,550,000; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, a special bond election was duly held on November 7, 2006, for the purpose of submitting to the qualified electors of the City of Ketchum (the "City") the question of whether or not the City should be authorized to issue its general obligation bonds in the principal amount of $1,550,000 for acquisition of snow removal equipment, together with costs incident thereto, as set forth in Ordinance No. 991 of the City, adopted on September 18, 2006; and

WHEREAS, the judges and clerks of the election have conducted the election and made their return in the manner provided by law; and

WHEREAS, the City Council now desires to canvass the votes and to declare the results of the election.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, as follows:

Section 1: ELECTION

The special bond election of November 7, 2006, was duly and regularly called, noticed, held, and conducted, the votes cast thereat received and canvassed, and the returns thereof made in the time, form, and manner required by law and by the ordinances, resolutions, and proceedings taken by the City.

Section 2: NOTICE OF ELECTION

Notice of the special bond election was duly and legally given prior to said election by the publication of an appropriate notice in the official newspaper of the City once each week for five (5) successive weeks, prior to the date of the special bond election.

Section 3: POLLS

The polls of the special bond election were opened at 8:00 o'clock A.M. on November 7, 2006, and remained open continuously until closed at the hour of 8:00 o'clock P.M., at the voting places duly provided by Ordinance No. 991.

Section 4: QUALIFIED ELECTORS

Only persons who were, on November 7, 2006, qualified electors of the City, within the meaning of Article 6, Section 2, Idaho Constitution, and Section 50-413, Idaho Code, eighteen (18) years of age or older, citizens of the United States and of the State of Idaho and who had been bona fide residents of the City for at least thirty (30) days next preceding the special bond election, duly registered to vote therein, were permitted to vote at the special bond election, and no person qualified to vote at said election was refused the right to vote.

Section 5: BALLOTS

The ballots used at the special bond election were in the form prescribed by law. A sample ballot, in the form prescribed by law, was published in the manner provided by law.

Section 6: CANVASS

The City Council has examined the returns of the special bond election and hereby canvasses the returns and declares the results of the election on the proposition of whether or not the City of Ketchum, Idaho, should issue its general obligation bonds in the principal amount of $1,550,000, for the purposes stated in Ordinance No. 991, adopted on September 18, 2006.

The total number of votes cast at said election for and against the proposition was as follows: Total votes cast, 1284; votes for, 988; votes against, 251; undecided 45.

Section 7: AUTHORIZATION TO PROCEED

Upon canvass, the City Council hereby finds, determines, and declares that the proposition on the issuance of general obligation bonds of the City in the principal amount of $1,550,000 carried by a vote of at least two-thirds (2/3) of the qualified electors of the City voting at the special bond election, that the special bond election was in all respects held and conducted in strict compliance with law, and that the City is authorized to proceed with the authorization of bonds as specified in the proposition.

Section 8: RATIFICATION

All actions taken by the City in connection with the special bond election, the publication of notice thereof, the preparation and printing of ballots and sample ballots used at the election, and all other matters connected therewith, are hereby in all respects ratified, approved, and confirmed.

Section 9: EFFECTIVE DATE

This Resolution shall take effect and be in force immediately upon its passage and approval.

DATED this 8th day of November 2006.

CITY OF KETCHUM
Blaine County, Idaho

Randy Hall
Mayor

ATTEST:

Sandra E. Cady, CMC
City Clerk