

RESOLUTION NUMBER 06-126

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, AUTHORIZING THE KETCHUM URBAN RENEWAL AGENCY TO ACQUIRE REAL PROPERTY LOCATED AT 211 FIRST STREET EAST, KETCHUM, IDAHO PRIOR TO THE ADOPTION OF THE KETCHUM URBAN RENEWAL PLAN.

WHEREAS, an urban renewal plan (the "Plan") has been prepared for the Ketchum Urban Renewal Agency (the "Agency"), reviewed and recommended by the Ketchum Planning Commission and is currently being considered for approval by the City of Ketchum pursuant to Idaho Code Sections 50-2008 and 50-2906; and

WHEREAS, such Plan has not yet been adopted by ordinance; and

WHEREAS, pursuant to Idaho Code Section 50-2007(d), the Mayor and City Council are authorized to approve the acquisition of property before the Plan is formally adopted by ordinance; and

WHEREAS, certain real property located at 211 First Street East, Ketchum, Idaho is for sale for \$2,250,000; and

WHEREAS, the acquisition and development of such property is consistent with the Plan.


NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Ketchum, Idaho that the City Council hereby authorizes the acquisition of certain real property located at 211 First Street East, Ketchum, Idaho prior to the adoption of the Ketchum Urban Renewal Plan.

This Resolution will be in full force and effect upon its adoption this 6th day of November, 2006.

ATTEST:

CITY OF KETCHUM, IDAHO


Sandra E. Cady, CMC
City Clerk/Treasurer


Randy Hall,
Mayor

APPROVED AS TO FORM
AND CONTENT:


Benjamin W. Worst,
City Attorney

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