

RESOLUTION NUMBER 06-104

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, AUTHORIZING THE MAYOR TO EXECUTE A VOLUNTARY SALES AND USE TAX COLLECTION AGREEMENT BETWEEN THE CITY OF KETCHUM AND FINANCIAL DESTINATION, INC., A NEW HAMPSHIRE CORPORATION, FOR THE COLLECTION OF CITY SALES TAX.

WHEREAS, Financial Destination, Inc., an out of state wholesaler that supplies products to local independent retailers ("Everything") desires to enter into an agreement with the City of Ketchum ("Ketchum") pursuant to which Everything will collect the City Sales Tax (LOT) on behalf of its independent retailers and remit such tax proceeds to Ketchum thereby simplifying the administration and collection of the City Sales Tax; and


WHEREAS, pursuant to Idaho Code §§ 50-301 and 50-302, Ketchum has the authority to enter into contracts and to take such steps as are reasonably necessary to maintain the peace, good government, and welfare of the City and its trade, commerce, and industry; and

WHEREAS, pursuant to Ordinance 712 of the Ketchum City Council, the City of Ketchum may collect a one percent (1%) tax on the sales price of all property subject to taxation under Idaho Code § 63-3601, *et seq.*

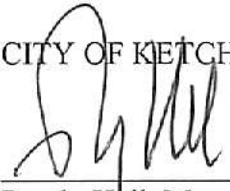
NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Ketchum, Idaho that the City Council hereby authorizes and instructs the Mayor to execute a Voluntary Sales Tax and Use Tax Collection Agreement between the City of Ketchum and Financial Destination, Inc., a New Hampshire Corporation for the collection of City Sales Tax.

This Resolution will be in full force and effect upon its adoption this 18th day of September 2006.

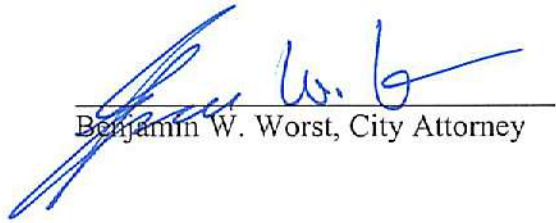
ATTEST:


Sandra E. Cady, CMC
City Treasurer/Clerk

CITY OF KETCHUM


Randy Hall, Mayor

APPROVED AS TO FORM
AND CONTENT:


Benjamin W. Worst, City Attorney

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