RESOLUTION NUMBER 06-087

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, AUTHORIZING THE MAYOR TO EXECUTE A LEASE AGREEMENT WITH THE SUN VALLEY COMPANY FOR PASTURE PROPERTY LOCATED ON THE SOUTHEAST SIDE OF SUN VALLEY ROAD AND THE RIVER RUN UPPER PARKING LOT DURING THE WAGON DAYS CELEBRATION.

WHEREAS, the City of Ketchum, as part of the Wagon Days celebration, wishes to lease certain real property owned by the Sun Valley Company including the upper parking lot at River Run and the pasture on the southeast side of Sun Valley Road; and

WHEREAS, Idaho Code § 50-301 empowers the City to lease real property; and

WHEREAS, leasing such property is necessary to ensure the public health, safety, and welfare during the Wagon Days celebration; and,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the City of Ketchum, Idaho that the City Council hereby authorizes the Mayor to execute a Lease Agreement with the Sun Valley Company regarding the use of pasture property located on southeast side of Sun Valley Road and the River Run Upper Parking Lot during the Wagon Days Celebration.

This Resolution will be in full force and effect upon its adoption this 7th day of August, 2006.

CITYOF KETCHUM, IDAHO

Randy Hall, Mayor

ATTEST:

Sandra E. Cady, CMC

Treasurer/Clerk

APPROVED AS TO FORM AND CONTENT:

Benjamin W. Worst,

City Attorney



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