

RESOLUTION NUMBER 06-084

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO
AWARDING BID TO METROQUIP INC. FOR NEW 2006 ELGIN EAGLE STREET
SWEEPER IN THE AMOUNT OF \$175,064 AND TO ESTABLISH AN INTERNAL
SERVICE ACCOUNT TO FINANCE THE PURCHASE

WHEREAS, the FY2005-2006 Street Department Budget approved the purchase of a replacement street sweeper to be financed as a lease/purchase transaction, and

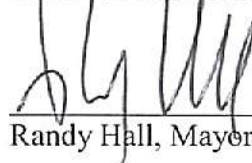
WHEREAS, the street sweeper was ordered according to MetroQuip for the same price as state bid, \$175,064, which is below the cost anticipated in the budget, \$185,000, and

WHEREAS, the Idaho Supreme Court ruled in *Fraser v. Boise* that lease purchase agreements are not "ordinary and necessary",

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council awards the bid for a street sweeper to Metroquip for the sum of \$175,064 and that staff is directed to establish an Internal Service Account to finance the purchase over a 3-year period.


This Resolution will be in full force and effect upon its adoption this 21st day of July 2006.

CITY OF KETCHUM, IDAHO




Randy Hall, Mayor

ATTEST:


Sandra E. Cady, CMC
City Treasurer/Clerk

APPROVED AS TO FORM
AND CONTENT:



Benjamin W. Worst,
City Attorney



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