RESOLUTION NUMBER 06-047

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO REPEALING RESOLUTIONS 05-116, 05-117 AND 05-118, WHICH AUTHORIZED THE MAYOR TO EXECUTE CONTRACTS TO PURCHASE LOTS 13, 16 AND 22, PINERIDGE TOWNHOMES FROM THUNDER SPRING III, LLC.

WHEREAS, the Mayor and Council of the City of Ketchum executed Resolution Nos. 05-116, 05-117 and 05-118 authorizing the mayor to execute contracts to purchase Lot 13, Pineridge Townhomes (Unit E-2) from Thunder Spring III, LLC for \$152,634, Lot 16, Pineridge Townhomes (Unit D-2) from Thunder Spring III, LLC for \$145,791, and Lot 22, Pineridge Townhomes (Unit B-22) from Thunder Spring III, LLC for \$149,449; and

WHEREAS, Ketchum has not yet executed such contracts for purchase; and

WHEREAS, the Ketchum City Council reconsidered its desire to purchase such units on January 17, 2006 and determined that the best interests of the residents and visitors of the City of Ketchum will be better served by not entering such contracts for purchase.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the Ketchum City Council, that Resolutions 05-116, 05-117 and 05-118 which authorized the mayor to execute contracts to purchase Lot 13, 16 and 22, Pineridge Townhomes from Thunder Spring III, LLC are hereby repealed.

This Resolution will be in full force and effect upon its adoption this third (3rd) day of March 2006.

ATTEST:

For: Sandra E. Cady, CMC

City Treasurer/Clerk

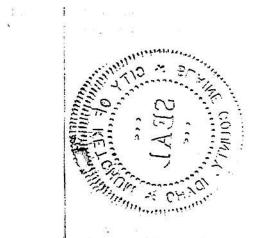
CITY OF KETCHUM, an Idaho municipal corporation

Randall Hall, Mayor

APPROVED AS TO FORM

AND CONTENT:

Benjamin W. Worst, City Attorney



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