RESOLUTION NO. 06-034

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, DETERMINING CERTAIN PROPERTY DESCRIBED BELOW TO BE A DETERIORATED AREA OR A DETERIORATING AREA OR A COMBINATION THEREOF AND DESIGNATING SUCH AREA AS APPROPRIATE FOR AN URBAN RENEWAL PROJECT.

WHEREAS, the area described below contains a substantial number of deteriorated or deteriorating structures as defined in Idaho Code Section 50-2018, within the City which include, without limitation, a lack of affordable workforce housing, a lack of affordable downtown retail space, stalled population growth at 3,000, weekday traffic congestion and parking difficulty due to approximately 16,000 vehicles traveling in and out of the City on a daily basis, a predominance of defective and inadequate street layout leading to an unsafe pedestrian environment and difficulty in way finding, unsafe conditions, and substantial economic underdevelopment within the City all substantially impairing or arresting the sound growth of the City, retarding the provision of housing accommodations and constituting an economic and social liability and a menace to the public health, safety, morals and welfare in its present condition and use all as set forth in the Master Plan Framework prepared by the Tom Hudson Company for and adopted by the City and as set forth in the 1997 ASI Associates, Inc. Housing Needs Assessment, the 2001 Rees Consulting, Inc. report analyzing residential development, the availability and cost of rental units and sales date from 1997 through 2000 in Blaine County and in the City, the 2002 Rees Consulting, Inc. update to that report and the March 2005, Blaine County Idaho Community Housing Support Study.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO AS FOLLOWS:

- 1. That the area shown on the map entitled the "Ketchum Urban Renewal Area", a true and correct copy of which is attached hereto as Exhibit A and incorporated herein by reference, is determined to be a deteriorated area or a deteriorating area, or a combination thereof, as defined in Idaho Code Section 50-2018.
- 2. That the area described above is designated as appropriate for an urban renewal project, and shall be known as the Ketchum Urban Renewal Area.

This Resolution will be in full force and effect upon its adoption this 3^{rd} day of April, 2006.

Randy Hall, Mayor

CITY OF KETCHUM, IDAHO

ATTEST:

APPROVED AS TO FORM AND CONTENT:

Sandra E. Cady, CMC City Treasurer/Clerk Benjamin W. Worst, City Attorney

