RESOLUTION NUMBER 06-015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, AUTHORIZING THE MAYOR TO EXECUTE A QUITCLAIM DEED TRANSFERRING ANY RIGHT, TITLE AND INTEREST THE CITY MIGHT HAVE IN AND TO A VACATED PORTION OF FIFTH STREET WEST BETWEEN SECOND AVENUE NORTH AND THIRD AVENUE NORTH (FIFTH STREET WEST BETWEEN BLOCKS 65 & 66, KETCHUM TOWNSITE) AND THE ALLEY LOCATED WITHIN BLOCKS 65 & 66, KETCHUM TOWNSITE, FROM SIXTH STREET WEST TO FOURTH STREET WEST TO SIMPLOT KETCHUM PROPERTIES, LLC.

WHEREAS, the City adopted Ordinance No. 957 on November 21, 2005, vacating a portion of Fifth Street West between Second Avenue North and Third Avenue North (Fifth Street West between Blocks 65 & 66, Ketchum Townsite) and the alley located within Blocks 65 & 66, Ketchum Townsite, from Sixth Street West to Fourth Street West (collectively the "Property"); and

WHEREAS, pursuant to Idaho Code § 50-311 the City Council has deemed the vacation expedient for the public good and acknowledges that whenever any street, avenue, alley, or lane is vacated, the same shall revert to the owner of the adjacent real estate, one-half (1/2) on each side thereof, but any right of way, easements, and franchise rights of any lot owner or public utility shall not be impaired thereby; and

WHEREAS, Simplot Ketchum Properties, LLC, the owner of the adjacent properties on both sides of the Property, has requested that the City execute and deliver to it a Quitclaim Deed conveying any right, title and interest that the City might have in the Property to Simplot Ketchum Properties, LLC.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Ketchum, Idaho that the City Council hereby authorizes the Mayor to execute a Quitclaim Deed transferring any right, title and interest the City might have in and to a vacated portion of Fifth Street West between Second Avenue North and Third Avenue North (Fifth Street West between Blocks 65 & 66, Ketchum Townsite) and the alley located within Blocks 65 & 66, Ketchum Townsite, from Sixth Street West to Fourth Street West to Simplot Ketchum Properties, LLC.

This Resolution will be in full force and effect upon its adoption this sixth (6th) day of February 2006.

An Idaho Munigipal Corporation

Randall Hall, Mayor

CITY OF KETCHUM.

ATTEST:

APPROVED AS TO FORM

AND CONTENT:

Sandra E. Cady, CMC

Treasurer/Clerk

Benjamin W. Worst, City Attorney

