

RESOLUTION 05 – 054

A RESOLUTION OF THE CITY COUNCIL THE CITY OF KETCHUM, IDAHO, AUTHORIZING THE CITY TO ACCEPT ONE HALF OF THE IN LIEU FUNDS FOR COMMUNITY HOUSING FROM THE DEVELOPERS OF THE SAWTOOTH LODGES, LLC, ON OR BEFORE ISSUANCE OF THE BUILDING PERMIT AND THE OTHER HALF OF SUCH FUNDS ON OR BEFORE ISSUANCE OF THE CERTIFICATE OF OCCUPANCY.

WHEREAS, the developers of the Sawtooth Lodges, LLC project have requested to make a payment of approximately \$1,400,000 in lieu of providing community housing on the project pursuant to KMC 17.64.010H in two equal payments, the first such payment on or before issuance of the building permit and the second payment on or before issuance of the certificate of occupancy; and

WHEREAS, the City currently has no written policy regarding the timing of or mechanism for such acceptance; and

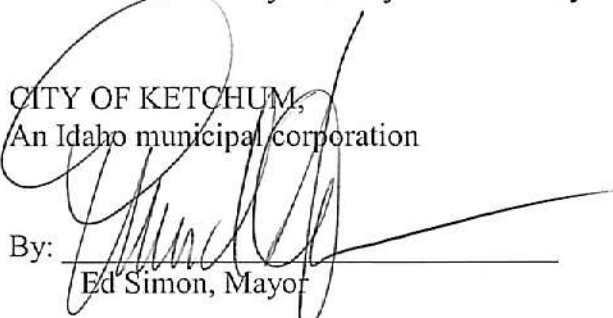
WHEREAS, the City Council has directed the City Attorney to review such timing and mechanism in addition to the City's relationship with the Blaine Ketchum Housing Authority; and

WHEREAS, the City finds that it is in the best interests of the health, safety and welfare of the visitors and residents of the City to accept such in lieu funds.

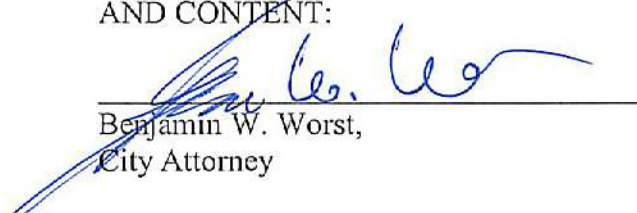
NOW, THEREFORE, BE IT RESOLVED, by the Mayor and the Ketchum City Council that the City is authorized to accept one half of the in lieu funds for community housing from the developers of the Sawtooth Lodges, LLC, on or before issuance of the building permit and the other half of such funds on or before issuance of the certificate of occupancy.

PASSED BY THE CITY COUNCIL and APPROVED by the Mayor this 5th day of July, 2005.


CITY OF KETCHUM,
An Idaho municipal corporation

By: 
Ed Simon, Mayor

APPROVED AS TO FORM
AND CONTENT:


Benjamin W. Worst,
City Attorney

ATTEST:


Sandra E. Cady, CMC
City Treasurer/Clerk

Faint, illegible text at the top of the page, possibly a header or title.

Second block of faint, illegible text.

Third block of faint, illegible text.

Fourth block of faint, illegible text.

Fifth block of faint, illegible text.

Sixth block of faint, illegible text.

Seventh block of faint, illegible text.

Eighth block of faint, illegible text.

Faint text on the right side of the page.

Second block of faint text on the right side.

Third block of faint text on the right side.

Fourth block of faint text on the right side.

Fifth block of faint text on the right side.

Sixth block of faint text on the right side.

Seventh block of faint text on the right side.

Eighth block of faint text on the right side.

