RESOLUTION 05-037

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL APPROVING A LEASE PURCHASE AGREEMENT TO FINANCE A REPLACEMENT SANDER WITH ATTACHMENTS, AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT

WHEREAS, the City Council approved the bid award to Trebar Kenworth Sales for a new sander with attachments at a cost of \$156,592, and

WHEREAS, the budget approval for this equipment assumed a lease purchase agreement to finance this piece of equipment, and

WHEREAS, the City has received a proposal from Ascente Financial for a 3 year lease purchase, at 2% annual interest, with an initial payment of \$ 55,251.57 due June 1, 2005, and two subsequent annual payments,

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council approves the lease purchase proposal from Ascente Financial and that the Mayor is authorized to execute this agreement.

This Resolution will be in full force and effect upon its adoption this second (2nd) day of May, 2005.

Edward Simon, Mayor

Attest:

Sandra Cady, CMC City Treasurer/Clerk



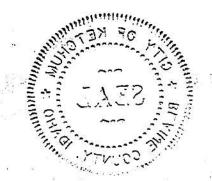
A BOND OF THE FEBRUARY STATES OF THE STATES

in the first of the state of th

Principle of the second of the

el esta i la prime la presidente de la contraction de la contraction de la contraction de la contraction de la Nota de la contraction de l

The standard of the property of the second s



1100