

RESOLUTION 05-031

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL COMMITTING UP TO \$60,000 TO KART FROM THE FUND BALANCE FOR THE COMPLETION OF AN EMPLOYEE HOUSING UNIT ABOVE THE NEW BUS WASH FACILITY

WHEREAS, KART plans to construct a new bus wash facility that has been designed with an employee housing unit on the second floor, and

WHEREAS, the cost of completing the employee housing unit is not eligible under the Federal grant used to construct the bus wash facility, and

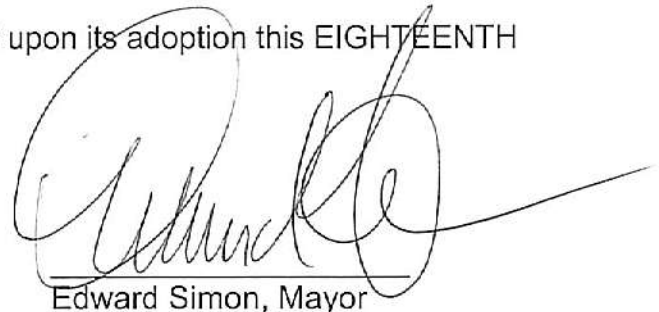
WHEREAS, the City of Ketchum is committed to expanding the number of community housing units, especially those dedicated to public employees, and

WHEREAS, the General Fund of City of Ketchum currently has an unappropriated fund balance of \$1,885,233, and

WHEREAS, the City Council will need to follow the statutes regarding budget amendments, publish proper notice, and "open the budget" in August to amend the current appropriation ordinance to reflect this unbudgeted use of fund balance,

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council commits up to \$60,000 to KART from the fund balance for the completion of an employee housing unit above the new bus wash facility.

This Resolution will be in full force and effect upon its adoption this EIGHTEENTH (18th) day of April 2005.



Edward Simon, Mayor

Attest:




Sandra Cady, CMC
City Treasurer/Clerk

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