

RESOLUTION NUMBER 05-025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, DETERMINING THAT THE TERMS OF THE ATTACHED LEASE AGREEMENT LEASING A PORTION OF THE CITY'S PARK AND RIDE LOT TO THE WOOD RIVER COMMUNITY YMCA ARE JUST AND EQUITABLE.

WHEREAS, in Resolution No. 05-024, the City of Ketchum made reference to its desire to lease certain portions of property owned by the City of Ketchum commonly referred to as the "Park and Ride Lot" and more particularly identified in Resolution No. 05-024, to the Wood River Young Men's Christian Association, Inc., an Idaho non-profit corporation, dba the "Wood River Community YMCA" (the "YMCA") for the purpose of constructing and operating a community recreational and cultural facility; and

WHEREAS, in Resolution No. 05-024, the City of Ketchum found that such Property is not otherwise needed for public purposes; and

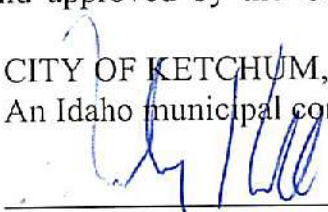
WHEREAS, the YMCA and the City of Ketchum have negotiated mutually acceptable terms and conditions pursuant to which the City of Ketchum shall lease certain portions of the Park and Ride Property to the YMCA and the YMCA shall lease certain portions of the Park and Ride Property from the City of Ketchum for the purpose of constructing and operating a community recreational and cultural facility (the "Lease"), a true and correct copy of which is attached hereto as Exhibit A; and

WHEREAS, after due consideration, the City of Ketchum determines that the terms of the Lease are just and equitable.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Ketchum, Idaho, that the City of Ketchum determines that the terms of the attached Lease Agreement leasing a portion of the City's Park and Ride Lot to the Wood River Community YMCA are just and equitable.

PASSED BY THE CITY COUNCIL and approved by the City Council President this 16th day of March, 2005.

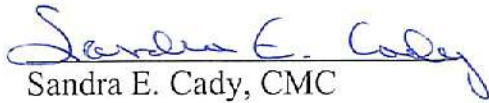
CITY OF KETCHUM, IDAHO,
An Idaho municipal corporation



RANDY HALL,
City Council President



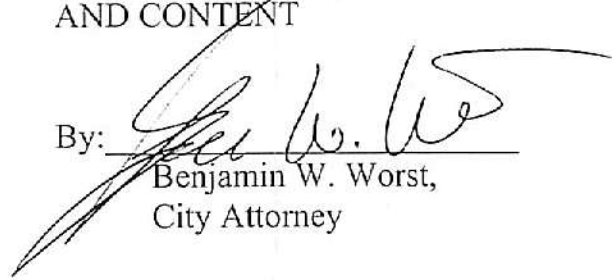
ATTEST:



Sandra E. Cady, CMC
City Clerk/ Treasurer

APPROVED AS TO FORM
AND CONTENT

By:



Benjamin W. Worst,
City Attorney

