

**RESOLUTION NO. 04-096**

THIS RESOLUTION NO. 04-096 is made by the City of Ketchum ("City") this 20<sup>th</sup> day of December 2004.

WHEREAS, the City owns real property commonly referred to as the Park and Ride Property; and

WHEREAS, the Wood River Community YMCA ("Wood River Y") has been planning and designing a recreational/cultural facility and raising capital for construction of such a facility, to be located on a portion of the Park and Ride Property; and

WHEREAS, the City and Wood River Y have been negotiating a Lease Agreement by which the Wood River Y will lease a portion of the Park and Ride Property from the City; and

WHEREAS, the Lease Agreement has not been finalized; and

WHEREAS, the Wood River Y has told the City that if the Lease Agreement cannot be finalized on this date, the Wood River Y would appreciate an indication of the City's intent to enter into the Lease Agreement when it is finalized in order to assist the Wood River Y in its fund raising efforts during the holiday season; and

WHEREAS, the City is willing to communicate its intent to enter into the Lease Agreement with the Wood River Y on the terms and conditions set forth in this Resolution.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the City will enter into the Lease Agreement with the Wood River Y as follows:

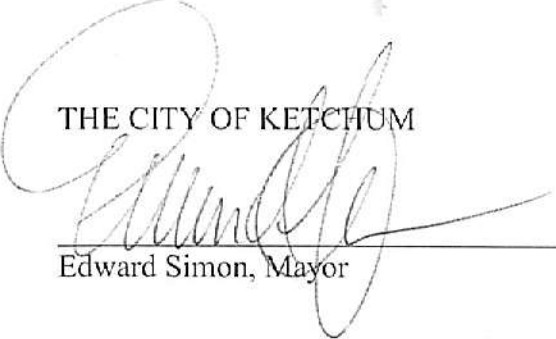
1. When the Lease Agreement is finalized with terms and conditions acceptable to the City, including the provision of a proper legal description of the property to be leased, in substantially the same form as that certain draft Lease Agreement referred to as "Original Document dated 12-11-04 and Revised Document dated 12-14-04", the City will enter into the Lease Agreement as revised.

2. The City will make a good faith effort to finalize the revisions to the draft Lease Agreement in an expeditious manner.

3. The Mayor is authorized to execute the final Lease Agreement upon approval by the City Attorney.

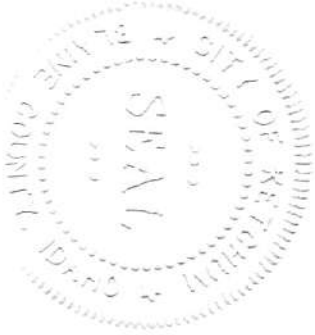
PASSED BY THE CITY COUNCIL and approved by the Mayor this 20<sup>th</sup> day of December 2004.

THE CITY OF KETCHUM

  
\_\_\_\_\_  
Edward Simon, Mayor

ATTEST:

  
\_\_\_\_\_  
Sandy E. Cady, City Clerk



11/10/2010



11/10/2010