

RESOLUTION 04-71
(REVISED September 7,2004)

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL AUTHORIZING
PAYMENT OF UP TO \$170,000 FOR THE WELLS FARGO LAND EXCHANGE

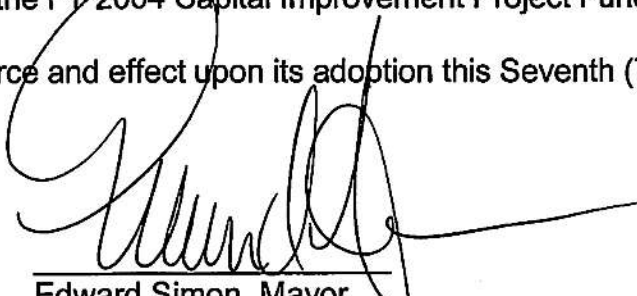
WHEREAS, the City Council approved Resolution 04-056, A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT FOR THE EXCHANGE OF LAND WITH REGARD TO LOTS 3 AND 4 OF BLOCK 16, KETCHUM, IDAHO, OWNED BY THE CITY OF KETCHUM AND LOTS 7 AND 8 OF BLOCK 24, KETCHUM, IDAHO, OWNED BY WELLS FARGO , and

WHEREAS, the City has agreed to pay Wells Fargo the sum of difference in the two appraisals (approximately \$148,000), and the costs relating to abating asbestos contamination in the old city hall and the costs associated with clearing the site (approximately \$22,000 combined), and

WHEREAS, Ordinance No. 922 appropriated \$1,055,000 to the Capital Improvement Project Fund, and

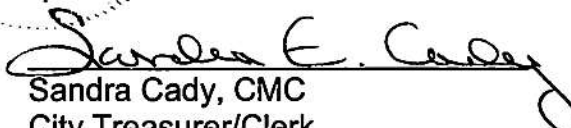
NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council authorizes payment of costs associated with the Wells Fargo Land Exchange in the amount of up to \$170,000 from the FY 2004 Capital Improvement Project Fund.

This Resolution will be in full force and effect upon its adoption this Seventh (7th) day of September, 2004.

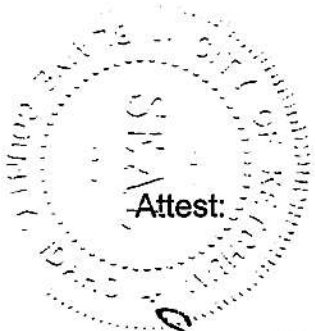


Edward Simon, Mayor

Attest:



Sandra E. Cady, CMC
City Treasurer/Clerk



1940
OFFICE OF THE CLERK

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Ketchikan, Alaska, this 1st day of June, 1940.

Attest my hand and the seal of the County of Ketchikan, Alaska, this 1st day of June, 1940.

Witness my hand and the seal of the County of Ketchikan, Alaska, this 1st day of June, 1940.

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