

RESOLUTION 04-067

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL APPROVING AN ADMINISTRATIVE SERVICES AGREEMENT WITH THE INTERNATIONAL CITY/COUNTY MANAGEMENT ASSOCIATION RETIREMENT CORPORATION (ICMA-RC) FOR A SECTION 457 DEFERRED COMPENSATION PLAN, AND AUTHORIZING THE MAYOR TO SIGN

WHEREAS, the Fire Chief identified the need to attract and retain paid on-call firefighters through incentives such as a retirement plan,

WHEREAS, the Mayor and City Council appropriated funds in the current to budget to establish such an incentive program, and

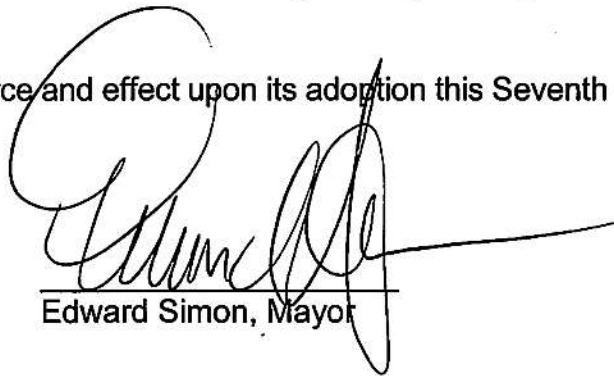
WHEREAS, the Fire Chief appointed a committee to review the range of possibilities and recommend a preferred provider for a Section 457 Deferred Compensation Plan, and

WHEREAS, the committee recommended the ICMA-RC plan and the Chief concurred with the recommendation, and

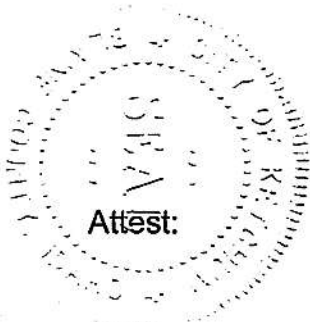
WHEREAS, the ICMA-RC plan is flexible to accommodate all city employees who wish to voluntarily participate,

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council approves the Administrative Services Agreement with ICMA-RC for a Section 457 Deferred Compensation Plan, and authorizes the Mayor to sign the agreement on behalf of the City.

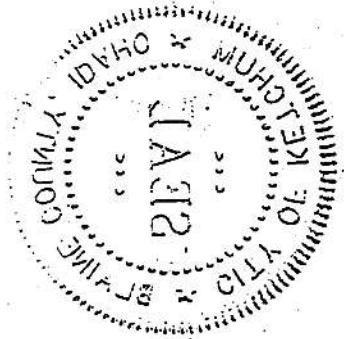
This Resolution will be in full force and effect upon its adoption this Seventh (7) day of September 2004.



Edward Simon, Mayor



Sandra E. Cady, CMC
City Treasurer/Clerk



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