

RESOLUTION 04-031

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL
AUTHORIZING FINANCING AND CONSTRUCTION OF GUY COLES
SKATE PARK PHASE II

WHEREAS, the City Council reviewed and discussed a proposal to construct Phase II of the Guy Coles Skate Park, and

WHEREAS, Dreamland Skateparks LLC of Tigard, OR has submitted a proposal to construct this facility for a not to exceed figure of \$220,000 and that a project of this scope should have a contingency of \$33,000 for a total project cost of \$253,000, and

WHEREAS, the City currently has the following funds available for this purpose: \$11,000 in the Blaine County Recreation District skate park fund, \$17,955 in the City of Ketchum skate park fund, \$25,000 in the Police Department budget for the HUB teen drop in center, and

WHEREAS, the City Council encourages the continuation of the skate park fund raising campaign and the pursuit of donated materials for this project, and

WHEREAS, the remainder of the project would be financed through a 5 year short term financing with the assistance and guidance of our financial advisors, Seattle Northwest Securities,

NOW THEREFORE BE IT RESOLVED, that the Ketchum City Council authorizes the City Administrator to proceed with the financing and construction of Guy Coles Skate Park Phase II as outlined above.

This Resolution will be in full force and effect upon its adoption this fifteenth (15th) day of March, 2004.

Edward Simon, Mayor

Attest:

Sandra Cady, CMC
City Treasurer/Clerk