

RESOLUTION NUMBER 03-035

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, AUTHORIZING THE MAYOR TO EXECUTE THE THIRD AMENDMENT TO THE THUNDER SPRING PHASED DEVELOPMENT AGREEMENT BETWEEN THUNDER SPRING, L.L.C. AND THE CITY OF KETCHUM, IDAHO.

WHEREAS, the City and Thunder Spring are parties to a Thunder Spring Phased Development Agreement, dated May 6, 1998, and its first and second amendments, all recorded with the Blaine County Recorder's Office;

WHEREAS, the City and Thunder Spring have agreed to certain covenants, conditions and restrictions relative to the development of real property in the City of Ketchum, Idaho more particularly described in the Agreement;

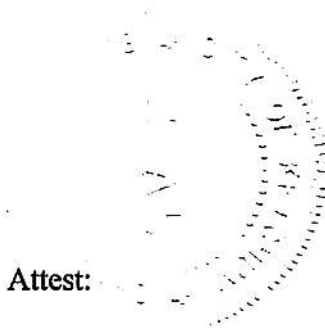
WHEREAS, the Second Amendment to the Development Agreement provides in part that Thunder Spring shall develop the Property in seven phases;

WHEREAS, the City and Thunder Spring desire to amend the Development Agreement and its first and second amendments to modify the completion date for Phase Seven and the City is willing to extend the completion date for said phase on the terms and conditions provided within the attached Third Amendment to Thunder Spring Phased Development Agreement.

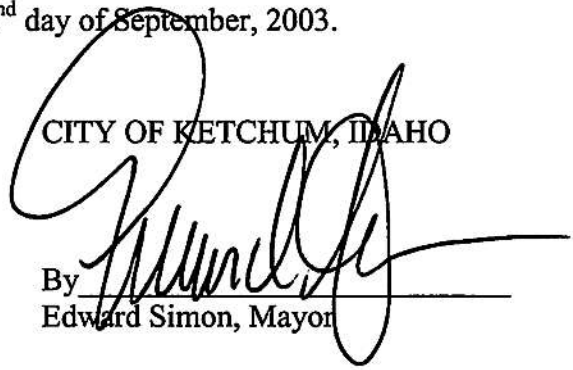
NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Ketchum, Idaho:

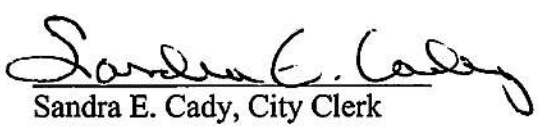
1. The City Council of the City of Ketchum, Idaho, hereby authorizes and instructs the Mayor of said City to execute the Third Amendment to Thunder Spring Development Agreement on behalf of the City of Ketchum, Idaho.

ADOPTED AND APPROVED this the 2nd day of September, 2003.



Attest:

CITY OF KETCHUM, IDAHO

By _____
Edward Simon, Mayor


Sandra E. Cady, City Clerk

DECLARATION OF INTEREST

I, the undersigned, do hereby declare that I am not a member of any political party, nor am I a member of any organization, association, or society, the purpose or object of which is to influence the action of any public officer or employee in the discharge of his or her official duties.

I further declare that I have not received any money, gift, or favor from any person or organization, the purpose or object of which is to influence the action of any public officer or employee in the discharge of his or her official duties.

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[Handwritten Signature]

STATE OF CALIFORNIA
COUNTY OF _____
CITY OF _____

APPROVED:

City Clerk

APPROVED:

City Clerk

APPROVED:

City Clerk

APPROVED:

City Clerk

APPROVED:

City Clerk

APPROVED:

City Clerk

APPROVED:

City Clerk



[Handwritten Signature]