RESOLUTION 03-032

RESOLUTION OF THE CITY OF KETCHUM CITY COUNCIL APPROVING A CONTRACT WITH KD EXCAVATING FOR CONSTRUCTION OF RETAINING WALLS ON WARM SPRINGS ROAD IN CONJUNCTION WITH THE WARM SPRINGS ROAD BIKE PATH IN THE AMOUNT OF \$114,567.50, AND AUTHORIZING THE MAYOR TO SIGN SAID AGREEMENT

WHEREAS, the City Council previously discussed and approved this contract on July 7, 2003, and that the City Administrator asked to further document that action through a subsequent resolution, and

WHEREAS, the City of Ketchum bid the Warm Springs Bike Path project in March and that the bids were \$300,000 over the project budget, and

WHEREAS, the retaining walls were removed from the project scope funded through the federal grant and the project was re-bid, and

WHEREAS, the Warm Springs Bike Path project total cost of \$655,000 includes: a grant of \$500,000, \$50,000 local match for that grant, and an additional \$115,000 from Capital Improvement Funds from the City of Ketchum, and

WHEREAS, KD Engineering submitted the low bid of \$114,567.50 for the retaining walls,

NOW THEREFORE BE IT RESOLVED, that the City Council hereby approves an agreement with KD Engineering for the construction of 3 retaining walls on Warm Springs Road in conjunction with the Warm Springs Road Bike Path in the amount of \$114,567.50, and that the Mayor be authorized to execute said agreement.

This Resolution with be in full force and effect upon/its adoption this Eighteenth

day of August, 2003.

Attest:

Sandra Cady, City Clerk/Treasure)

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