## **RESOLUTION NUMBER 03-027**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO AUTHORIZING THE MAYOR TO EXECUTE A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF KETCHUM AND KETCHUM EAST, LLC TO REZONE LOTS 3 AND 4, BLOCK 41, KETCHUM TOWNSITE (100 AND 120 EAST AVENUE SOUTH) FROM GENERAL RESIDENTIAL - LOW DENSITY (GR-L) TO GENERAL RESIDENTIAL - HIGH DENSITY (GR-H) ZONING DISTRICT.

WHEREAS, owner has applied to City for an amendment to the Official Zoning Map to rezone the property more particularly described as Lots 3 and 4, Block 41, Ketchum Townsite located at 100 and 120 East Avenue South, in the City of Ketchum, Blaine County, State of Idaho;

WHEREAS, owner proposes that the property be developed pursuant to and in accordance with City's Comprehensive Plan and Ketchum Municipal Code, approved Design Review and in accordance with the terms and conditions of this Agreement and amendments hereto; and,

WHEREAS, the requested zoning satisfies the requirements set forth in the Ketchum Municipal Code for rezone findings, conclusions and approval, and the use of a development agreement will assure compliance with the conditions of approval.

NOW, THEREFORE, BE IT RESOLVED by the Ketchum City Council that the Mayor is authorized to execute the attached Development Agreement between the City and Ketchum East, LLC.

PASSED BY THE CITY COUNCIL and approved by the Mayor this 7th day of July, 2003.

CITY OF KETCHUM

EDWARD SIMON, MAYOR

ATTEST:

Sandra E. Cady, City Clerk

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