## **RESOLUTION NUMBER 03-024**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO AUTHORIZING THE MAYOR TO EXECUTE A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF KETCHUM AND STEPHEN AND LARI JANE RUMP, TO REZONE LOT 2, MORTGAGE ROW SUBDIVISION (12738 STATE HIGHWAY 75) FROM LIMITED RESIDENTIAL ONE ACRE (LR-1) TO LIMITED RESIDENTIAL (LR) ZONING DISTRICT.

WHEREAS, owner has applied to City for an amendment to the official zoning map to rezone the property more particularly described as Lot 2, Mortgage Row Subdivision located at 12738 State Highway 75, in the City of Ketchum, Blaine County, State of Idaho;

WHEREAS, owner proposes that the property be developed pursuant to and in accordance with City's Comprehensive Plan and Ketchum Municipal Code, and in accordance with the terms and conditions of this Agreement and amendments hereto;

WHEREAS, the requested zoning satisfies the requirements set forth in the Ketchum Municipal Code for rezone findings, conclusions and approval, and the use of a development agreement will assure compliance with the conditions of approval.

NOW THEREFORE, BE IT RESOLVED by the Ketchum City Council that the Mayor is authorized to execute the attached Development Agreement between the City and Stephen and Lari Jane Rump.

PASSED BY THE CITY COUNCIL and approved by the Mayor this 16th day of

June, 2003.

CITY OF KET CHUM

EDWARD SIMON, MAYOR

ATTEST:

Sandra E. Cady, City Clerk

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