RESOLUTION NO. 787

A RESOLUTION OF THE CITY OF KETCHUM. IDAHO, AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AND ACCEPT ANY AND ALL DOCUMENTS AND INSTRUMENTS TO CONVEY TITLE TO PROPERTY LOCATED AT LOT 1 NORTHGATE SUBDIVISION, KETCHUM, IDAHO.

WHEREAS, the City owns certain property that it wishes to sell.

WHEREAS, Idaho Code Sections 50-1402, 50-1403, 50-1404 and 50-1406 set out the procedures necessary to sell property by a municipality.

WHEREAS, the Ketchum City Council passed Ordinance No. 839 on February 22, 2000, expressing an intent to sell real property pursuant to Idaho Code Sections as set forth above, and setting May 1, 2000 as the date for said parcel of property to be sold at public auction.

WHEREAS, no offerings were made at said public auction.

WHEREAS, the Ketchum City Council has determined that it is in the best interest of the citizens of Ketchum to sell that parcel of land whose legal description is Lot 1, Northgate Subdivision within the City of Ketchum, Idaho. This property is owned by the City of Ketchum and this sale is in accordance with and pursuant to Idaho Code Sections 50-1403, 50-1404 and 50-1406.

NOW THEREFORE, BE IT RESOLVED by the City Council and the Mayor of the City of Ketchum that the City is hereby authorized to sell said parcel of land. The Mayor and the City Clerk are authorized to execute and accept all documents and instruments and to make all payments necessary to consummate this transaction.

ADOPTED AND APPROVED this 25 day of

2001

Guy P. Coles, Mayor

City of Ketchum

DAVIE HUTCHINSON

ATTEST:

Sandra E. Cady, City Clerk

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