

RESOLUTION NUMBER 784

A RESOLUTION OF THE CITY OF KETCHUM, IDAHO, DECLARING THE CITY'S INTENT TO ISSUE A REQUEST FOR PROPOSALS FOR THE DEVELOPMENT OF THE TOWN SQUARE SITE FOR A NEW COMMERCIAL AND RESIDENTIAL HOUSING COMPLEX.

WHEREAS, the City of Ketchum has experienced significant increases in the cost of housing and land, and a significant decrease in the supply of affordably priced rental housing over the last decade;

WHEREAS, as the supply of affordably priced housing diminishes, so too does the diversity of the population of Ketchum;

WHEREAS, it is estimated that over 60% of the Ketchum employees commute into Ketchum from areas outside of Ketchum;

WHEREAS, the City of Ketchum desires to facilitate the development of quality, affordably priced rental housing in Ketchum;

WHEREAS, the Blaine County Housing Authority is partially funded by the City of Ketchum for the sole purpose of fostering the development of affordably priced housing throughout Blaine County and Ketchum;

WHEREAS, the City of Ketchum owns Lots 3 and 4 of Block 16 of the Original Ketchum Townsite, also known as the "Town Square" parcels, located at 4th and Main Streets in Ketchum, currently home to the Visitor's Center and Chamber of Commerce offices.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of Ketchum:

The City of Ketchum and the Blaine County Housing Authority will issue a "Request for Proposals" for the development, operation and ownership of a new building to be built at the Town Center site. The new building shall accomplish the following goals:

1. Increase the supply of permanent affordably priced rental housing;
2. Provide a larger, improved Visitor's Center with public restrooms;
3. Provide additional office space and public open space, some of which may be leased to the Chamber of Commerce;
4. Set an example for quality design and construction of a new building within the current zoning regulations and standards.

PASSED by the City Council and APPROVED by the Mayor this 6th day of August, 2001.


David Hutchinson for Guy P. Coles, Mayor

ATTEST


Sandy E. Cady, City Clerk