

RESOLUTION NUMBER 770

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, TO ACQUIRE THE USE OF AND FINANCE THROUGH U.S. BANK, ONE NEW ELGIN STREET SWEEPER COSTING \$101,733.00 AND ONE NEW KENWORTH DUMP TRUCK COSTING \$102,029.00 FOR A TERM OF 3 YEARS AT 5.20% ANNUAL PERCENTAGE RATE.


NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Ketchum, Idaho:

1. It has been unanimously approved and agreed upon by the City Council to acquire the use and finance through U.S. Bank the equipment generally described as One New Elgin Street Sweeper costing \$101,733.00 and one new Kenworth Dump Truck costing \$102,029.00 for a term of 3 years, at 5.20% annual percentage rate. The first Annual payment of \$53,600.00 will be paid in Advance, followed by 3 payments of \$55,424.68.

2. Mayor Guy P. Coles has been authorized to sign the necessary documents on behalf of the City of Ketchum, Idaho.


DATED this 20th day of February, 2001.

CITY OF KETCHUM

By 
GUY P. COLES
Mayor



ATTEST:


Sandra E. Cady, CMC
City Clerk

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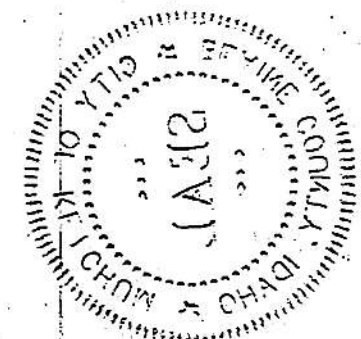
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