## **RESOLUTION NUMBER 738**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, TO ACQUIRE THE USE OF AND FINANCE THROUGH FIRST SECURITY BANK, N.A., ONE NEW ELGIN GEOVAC 4-WHEEL VACUUM STREET SWEEPER COSTING \$139,955.00 FOR A TERM OF 4 YEARS AT 5.34% ANNUAL PERCENTAGE RATE.

NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Ketchum, Idaho:

- 1. It has been unanimously approved and agreed upon by the City Council to acquire the use and finance through First Security Bank, N.A., the equipment generally described as One New Elgin GeoVac 4-wheel Vacuum Street Sweeper costing \$139,955.00 for a term of 4 years, at 5.34% annual percentage rate. The first Annual payment of \$59,410.00 will be paid in Advance, followed by 4 payments of \$22,894.31.
- 2. Guy P. Coles has been authorized to sign the necessary documents on behalf of the City of Ketchum, Idaho.

DATED this 7th day of February 2000.

CITY OF KETCHUM

GUY P. COLES

Mayor

VISTOI

Sandra E. Cady, CMC

City Clerk

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