RESOLUTION NUMBER 12-011

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN SAID CITY AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the City of Ketchum, Idaho, for the fiscal year beginning October 1, 2012 and ending September 30, 2013, be and the same is hereby approved and the City Clerk is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 5:30 p.m. on September 4, 2012 in the City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the City Clerk is directed to publish said proposed budget for the fiscal year 2012-13 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on August 22 and August 29, 2012.

PASSED BY THE CITY COUNCIL this 13th day of August 2012.

SIGNED BY THE MAYOR this 13th day of August 2012.

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Randy Hall, Mayor

ATTEST:

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Sandra E. Cady, CMC
City Clerk

NOTICE OF PUBLIC HEARING

Public Notice is hereby given that the City Council of the City of Ketchum, Idaho will meet on Tuesday, September 4, 2012 at 5:30 P.M. at the City Hall, 480 East Avenue North, Ketchum, Idaho for the purpose of considering and fixing a final budget and making appropriations to each office, department, service, agency, or institution and fund for the next fiscal year (2012-13) at which time any taxpayer may appear and be heard upon any part or parts of said budget; and

That the following table sets forth the amount proposed to be appropriated to each department for the 2012-13 fiscal year, the amounts appropriated to each department for the current 2011-12 fiscal year, and the amounts expended by each department during the previous 2010-11 fiscal year, to-wit:

CITY OF KETCHUM, IDAHO

EXPENDITURES

	Actual FY 10-11	Budgeted FY 11-12	Proposed FY 12-13
GENERAL FUND	5,190,298	5,233,210	5,348,835
WAGON DAYS FUND	97,084	109,500	109,500
STREET MAINTENANCE FUND	1,533,152	1,716,591	1,675,489
STREET CAPITAL IMPROVEMENT FUND	0	130,000	70,000
LAW ENFORCEMENT IMPROVEMENT FUND	0	0	0
FIRE AND RESCUE FUND (Separated out from General Fund)	660,095	724,615	839,135
FIRE CAPITAL IMPROVEMENT FUND	0	0	0
AMBULANCE SERVICES FUND (Separated out from General Fund)	907,817	980,796	1,136,797
PARKS & RECREATION FUND (Separated out from General Fund)	817,359	935,347	974,892
PARKS & RECREATION CAP. IMP. FUND	0	0	17,500
PARKS & RECREATION TRUST FUND	0	0	45,000
LOCAL OPTION TAX FUND	1,589,679	1,796,596	1,815,664
GO BOND DEBT SERVICE FUND	150,117	150,402	149,512
UNDERGROUNDING IMPROVEMENT FUND	163,082	30,000	0
IN-LIEU HOUSING FUND	265,000	70,000	70,000
WATER FUND	1,426,649	1,469,425	1,469,605
WATER CAPITAL IMPROVEMENT FUND	0	143,750	124,275
WASTEWATER FUND	1,843,820	2,729,807	2,592,843
WASTEWATER CAPITAL IMP. FUND	0	953,330	762,531
POLICE TRUST FUND	20,000	10,000	0
FIRE TRUST FUND	108,799	355,000	0
DEVELOPMENT TRUST FUND	186,859	100,000	50,000
Total Expenditures	14,959,810	17,638,369	17,251,578

	REVENUE		
GENERAL FUND			
GENERAL PROPERTY TAXES	3,271,681	3,363,954	3,471,583
OTHER REVENUE	1,881,709	1,473,600	1,525,482
FUND BALANCE APPLIED	0	395,656	351,770
TOTAL GENERAL FUND	**5,153,390**	**5,233,210**	**5,348,835**
WAGON DAYS FUND	91,157	108,700	112,500
FUND BALANCE APPLIED		800	0
TOTAL WAGON DAYS FUND	**91,157**	**109,500**	**112,500**
STREET MAINTENANCE FUND	1,802,398	1,585,016	1,567,606
FUND BALANCE APPLIED		131,575	107,883
TOTAL STREET MAINTENANCE FUND	**1,802,398**	**1,716,591**	**1,675,489**
STREET CAPITAL IMPROVEMENT FUND	**0**	**135,000**	**78,000**
LAW ENFORCEMENT IMPROVEMENT FUND	**0**	**500**	**200**
FIRE AND RESCUE FUND (Separated out from General Fund)	754,504	721,493	854,061
FUND BALANCE APPLIED		3,122	0
TOTAL FIRE AND RESCUE FUND	**754,504**	**724,615**	**854,061**
FIRE CAPITAL IMPROVEMENT FUND	**0**	**58,500**	**60,000**
AMBULANCE SERVICES FUND (Separated out from General Fund)	994,509	964,149	1,147,041
FUND BALANCE APPLIED		16,647	0
TOTAL AMBULANCE FUND	**994,509**	**980,796**	**1,147,041**
PARKS & RECREATION FUND (Separated out from General Fund)	**893,326**	**950,344**	**940,344**
FUND BALANCE APPLIED		0	34,548
TOTAL PARKS & RECREATION FUND	**893,326**	**950,344**	**974,892**
PARKS & RECREATION CAP. IMP. FUND	**0**	**2,000**	**24,500**
PARKS & RECREATION TRUST FUND	**0**	**0**	**45,000**
LOCAL OPTION TAX FUND	**1,666,555**	**2,055,829**	**2,112,838**
GO BOND DEBT SERVICE FUND	150,005	150,000	150,000
FUND BALANCE APPLIED		402	0
TOTAL GO BOND DEBT SERVICE FUND	**150,005**	**150,402**	**150,000**
UNDERGROUNDING FUND	**234,598**	**200,050**	**215,000**
IN-LIEU HOUSING FUND	141,233	150	100
FUND BALANCE APPLIED		69,850	69,900
TOTAL IN-LIEU HOUSING FUND	**141,233**	**70,000**	**70,000**

WATER FUND	**1,321,493**	**1,474,500**	**1,498,500**
WATER CAPITAL IMPROVEMENT FUND	**0**	**153,750**	**142,275**
WASTEWATER FUND	1,758,593	2,191,100	2,170,600
FUND BALANCE APPLIED		538,707	422,243
TOTAL WASTEWATER FUND	**1,758,593**	**2,729,807**	**2,592,843**
WASTEWATER CAPITAL IMP. FUND	**0**	**965,330**	**774,531**
POLICE TRUST FUND	314	150	0
FUND BALANCE APPLIED		9,850	0
TOTAL POLICE TRUST FUND	**314**	**10,000**	**0**
FIRE TRUST FUND	**109,023**	**355,000**	**0**
DEVELOPMENT TRUST FUND	**79,942**	**100,000**	**50,000**
Total Revenue	**15,151,040**	**18,175,724**	**17,926,505**

The proposed expenditures and revenues for Fiscal Year 2012-13 have been tentatively approved by the City Council.

Dated this 13th day of August 2012.

Sandra E. Cady
City Treasurer/Clerk

Publish: August 22, 2012
August 29, 2012
Idaho Mountain Express